Iowa Department of Natural Resources Natural Resource Commission

ITEM 9 DECISION

TOPIC Chapter 18 Lease, Mississippi River, Scott County -- Citgo Petroleum Corporation

The Natural Resource Commission's approval is requested for the renewal of a lease with Citgo Petroleum Corporation of Houston, TX for a portion of the riverbed of the Mississippi River. Upon NRC approval, it will then be submitted to the Executive Council for final approval.

The leased area consists of 218 feet of river frontage by 300 feet of depth located at River Mile 488.5, Section 26, Township 78 North, Range 4 East of the 5th P.M., in Scott County, Iowa, in the City of Bettendorf. The site is used to facilitate barge loading and unloading products associated with an oil terminal owned by the applicant. The area is occupied by three mooring cells of 29, 33 and 34 feet in diameter. The site has been under lease since 1992.

The proposed lease will be for a five year period, expiring September 30, 2012. The annual fee is \$300 with a condition that the fee may be adjusted to comply with adopted administrative rule changes that affect lease fees. The administrative fee is \$54.

Linda Hanson, Administrator Management Services Division September 13, 2007